

DAVID C. YANG

Updated: June 2017
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Academic Positions

2015-Present University of California, Irvine
Merage School of Business
Assistant Professor of Finance

Education

2015 Harvard University
Ph.D. in Business Economics
Dissertation: "Leverage, Derivatives, and Asset Markets"
Committee: John Campbell, Robin Greenwood, Lawrence Summers

2012 Harvard University
A.M. in Business Economics

2009 Harvard University
A.B. in Applied Mathematics
magna cum laude, Phi Beta Kappa

Research Areas

- Asset Pricing, Behavioral Finance, Investments

Working Papers and Publications

- "The Household Equity Share and Expected Market Returns" (with Fan Zhang).
- "Does the Tail Wag the Dog? How Options Affect Stock Price Dynamics" (with Fan Zhang).
- "Disagreement and the Option Stock Volume Ratio".

- “Skewed Bidding in Pay-Per-Action Auctions for Sponsored Links,” (with Nikhil Agarwal and Susan Athey), American Economic Review: Papers and Proceedings, May 2009.

Teaching

As instructor at University of California, Irvine:

- 2016-2017 Investments (Fully Employed MBA, Full Time MBA, and Undergraduate). Current Topics in Finance (PhD)
- 2015-2016 Investments (Health Care Executive MBA, Fully Employed MBA, Full Time MBA, and Undergraduate)

As teaching assistant at Harvard University:

- 2012 Financial System in Extremis (MBA), Teaching Assistant for Professor Jeremy Stein
- 2012 Behavioral and Value Investing (MBA), Teaching Assistant for Professor Robin Greenwood
- 2011 Behavioral Finance (PhD), Teaching Assistant for Professor Jeremy Stein

Other Positions

- 2012-2015 Harvard University, Research Assistant for Professor Lawrence Summers
- 2009 US Treasury, Office of Financial Institutions, Intern
- 2008 QVT Financial LP, Summer Investments Analyst
- 2007-2008 Harvard University, Research Assistant for Professor Lawrence Summers
- 2006 Ellington Management Group, Summer Quantitative Analyst
- 2006-2007 Harvard University, Research Assistant for Professor Edward Glaeser

Honors, Awards, and Grants

- 2017 University of California, Irvine, Council on Research, Computing, and Libraries Grant
- 2016 University of California, Irvine, Council on Research, Computing, and Libraries Grant
- 2016 University of California, Irvine, Faculty Desktop Computing Initiative
- 2014-2015 Harvard University, Dissertation Completion Fellowship
- 2013 American Finance Association, Student Travel Grant
- 2010-2013 National Science Foundation, Graduate Research Fellowship
- 2009-2014 Harvard Business School, Doctoral Fellowship
- 2009 Phi Beta Kappa
- 2007 Harvard College Scholar
- 2006 & 2008 John Harvard Scholar