

DAVID C. YANG

Updated: December 2018
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Academic Positions

2015-Present University of California, Irvine
Merage School of Business
Assistant Professor of Finance

Education

2015 Harvard University
Ph.D. in Business Economics
Dissertation: "Leverage, Derivatives, and Asset Markets"
Committee: John Campbell, Robin Greenwood, Lawrence Summers

2012 Harvard University
A.M. in Business Economics

2009 Harvard University
A.B. in Applied Mathematics
magna cum laude, Phi Beta Kappa

Research Areas

- Asset Pricing, Behavioral Finance

Working Papers and Publications

- "The Household Equity Share and Expected Market Returns" .
- "Does the Tail Wag the Dog? How Options Affect Stock Price Dynamics" (with Fan Zhang).
- "The Effect of Failing an Advisory Say-on-Pay Vote: Causal Evidence from a Regression Discontinuity Design" (with Fan Zhang)

- “Disagreement and the Option Stock Volume Ratio”.
- “Skewed Bidding in Pay-Per-Action Auctions for Sponsored Links,” (with Nikhil Agarwal and Susan Athey), American Economic Review: Papers and Proceedings, May 2009.

Teaching

As faculty at University of California, Irvine:

- 2017-2018 Investments (Fully Employed MBA, Full Time MBA, and Undergraduate). Foundations of Finance (Master of Finance). Current Topics in Finance (PhD).
- 2016-2017 Investments (Fully Employed MBA, Full Time MBA, and Undergraduate). Current Topics in Finance (PhD).
- 2015-2016 Investments (Health Care Executive MBA, Fully Employed MBA, Full Time MBA, and Undergraduate).

As teaching assistant at Harvard University:

- 2012 Financial System in Extremis (MBA), Teaching Assistant for Professor Jeremy Stein
- 2012 Behavioral and Value Investing (MBA), Teaching Assistant for Professor Robin Greenwood
- 2011 Behavioral Finance (PhD), Teaching Assistant for Professor Jeremy Stein

Other Positions

- 2012-2015 Harvard University, Research Assistant for Professor Lawrence Summers
- 2009 US Treasury, Office of Financial Institutions, Intern
- 2008 QVT Financial LP, Summer Investments Analyst
- 2007-2008 Harvard University, Research Assistant for Professor Lawrence Summers
- 2006 Ellington Management Group, Summer Quantitative Analyst
- 2006-2007 Harvard University, Research Assistant for Professor Edward Glaeser

Professional Service

- 2018 Program Committee Member for Northern Finance Association Annual Meeting
- Referee: Review of Financial Studies, Journal of Empirical Finance

Honors, Awards, and Grants

2018 Poets&Quants: Top 50 Undergraduate Business Professor
2018 University of California, Irvine, Dean's Honoree for Teaching Excellence
2018 University of California, Irvine, Council on Research, Computing, and Libraries Grant
2017 University of California, Irvine, Council on Research, Computing, and Libraries Grant
2016 University of California, Irvine, Council on Research, Computing, and Libraries Grant
2016 University of California, Irvine, Faculty Desktop Computing Initiative
2014-2015 Harvard University, Dissertation Completion Fellowship
2013 American Finance Association, Student Travel Grant
2010-2013 National Science Foundation, Graduate Research Fellowship
2009-2014 Harvard Business School, Doctoral Fellowship
2009 Phi Beta Kappa
2007 Harvard College Scholar
2006 & 2008 John Harvard Scholar